

YEAR 2024

ANNUAL REVIEW





EDITORIAL

LOOKING
BACK AT 2024

BJÖRN STENWALL
President and CEO at ALMACO Group

First and foremost, I want to extend my thanks to our employees, partners, and suppliers. Your dedication and hard work have been instrumental in our success. Together, we have built, modernized, and served some of the most innovative and sustainable passenger ships and offshore rigs in the world.

The past year has been a period of steady growth and stabilization in the maritime industry, despite the challenges posed by geopolitical tensions, post-pandemic recovery, and new regulations.

Passenger booking rates and oil prices, key indicators for our sector, have continued to trend upward. The newbuilding, modernization, and lifecycle businesses have all experienced significant growth, and we expect this trend to continue into the new year.

INTERNAL CHANGES AND
STRATEGIC FOCUS AT ALMACO

In 2024, we redefined our strategy and renamed our former Accommodation Systems division to the EPC (Engineering, Procurement & Construction) Division. We welcomed Peter Melander as the new President of this division. Based in Florida, a key hub for the maritime and cruise industries, Peter's presence will help us better serve our clients and meet the growing demand for conversions and modernization services.

What sets ALMACO apart is our ability to handle major projects and offer full turnkey solutions for all hotel areas onboard. We provide comprehensive services that cover every aspect of the project, from pre-development, design and engineering to construction, installation and full lifecycle services. This approach ensures that our clients can rely on holistic, smooth, and optimized project management with a full overview of the entire project, rather than spreading the responsibility across multiple providers who may not have the complete picture. Ultimately, our customers benefit from streamlined processes, on-time delivery, and enhanced operational efficiency tailored to their specific needs.

OUR DELIVERIES IN 2024

In 2024, we saw a significant increase in the number of projects. Our biggest deliveries included the first ship in the TT line series, Spirit of Tasmania, Ilma of Ritz-Carlton Yacht Collection at Chantiers de l'Atlantique, Silversea Ray of Silversea Cruises at MEYER WERFT, Adora Magic City at SWS, Icon of the Seas at MEYER TURKU, and Aroya Cruises in Bremerhaven. We've also completed a few confidential projects that must remain unnamed here. Additionally, we've established successful fleet maintenance partnerships with Brittany Ferries and Marella Cruises.

FOCUS ON DIGITALIZATION
AND SUSTAINABILITY

Looking ahead, we will continue to develop the tools and processes that enable us to deliver exceptional projects and lifecycle services. Digitalization and sustainability will be at the forefront of our efforts. Energy-saving solutions are more critical than ever given the recent energy price developments and the need for tracking running hours to achieve well-planned maintenance cycles. We are also seeing increased demand for multifunctional layout designs that can be repurposed based on passenger needs.

Continuous lifecycle contracts, highly digitalized processes, and outsourcing of services are trends that more owners are adopting to maintain leaner organizations and scale operations efficiently.

AN OPPORTUNITY
FOR IMPROVEMENT

As we enter a new era, it's clear that the industry is evolving. The challenges we've faced have made us sharper and more reflective. I believe that difficult times often bring about positive change, enabling us to develop innovative solutions that we might not have considered otherwise. ■

TABLE OF
CONTENT

4	ALMACO IN BRIEF Our ID Our offering
6	NEWS Milestones Appointment Marine & Offshore Activity
12	DELIVERED NEWBUILDS Silver Ray Utopia of the Seas Ilma
20	DELIVERED MODERNIZATIONS Mississippi Aroya Marella Discovery 2
28	LIFECYCLE CONTRACTS Brittany Ferries
32	COMPANY NEWS US Office Move Most Inspiring Workplace
34	GOVERNANCE Board of Directors Management Team

ALMACO IN BRIEF

STUNNING SURROUNDINGS AT SEA

Eat well, sleep well, relax and enjoy! Our purpose is to create stunning surroundings at sea that make passengers, crew and workers long back the second they leave.

As a full turnkey provider, we offer all catering and interior living areas and lifecycle service solutions to owners and shipyards in the marine and offshore industries worldwide. We take pride in

managing large-scale turnkey projects while *making it look easy*.

Our customers can lean back and leave the hassle to us. We offer total lifecycle support of the complete product line for newbuilding, modernization, refurbishment, maintenance, digital solutions, equipment and spare parts within each customer segment.

OUR OFFERING

TURNKEY DELIVERY AND LIFECYCLE SERVICE OF ALL SHIP HOTEL AREAS

THE ONBOARD AREAS THAT WE BUILD AND SERVE



WE PROVIDE FULL TURNKEY PROJECTS



OUR LIFECYCLE SERVICES SUPPORT THE SHIPS IN OPERATION



17
NUMBER OF
NATIONALITIES

70+
PROJECT
LOCATIONS

9
OFFICES
GLOBALLY

330+
PROJECTS
DELIVERED

26
YEARS IN
THE BUSINESS

OUR MILESTONES

- » **FEB – La Ship’s Viking Mississippi for Chouest Group**
Accommodation refurbishment of crew and passenger cabins, USA

» **JUN – Royal Caribbean Cruise Lines’ Utopia of the Seas**
Refrigeration machinery and provision stores at Chantier De L’Atlantique, France

» **JUL – Ritz-Carlton Yacht Collection’s Ilma**
Delivery of galleys, provision stores, and refrigeration machinery solutions at Chantiers De L’Atlantique, France
- » **JUN – Silversea’s Silver Ray**
Galleys and provision stores at MEYER WERFT, Germany

» **JUN – Brittany Ferries**
2nd Renewal of Fleetwide Maintenance Contract for 7 ships

» **SEP – Marella Cruises**
New Fleetwide Maintenance Contract for 5 ships

» **OCT – Disney Cruise Line’s Hull NB718**
Refrigeration machinery and Provision Stores at MEYER WERFT, Germany
- » **OCT – First ship of TT-Line’s Spirit of Tasmania**
Modular cabins delivered to RMC shipyard, Finland

» **NOV – Aroya of Aroya Cruises**
Modernization of public areas, installation of new galleys, major modifications in the main galley and new bars and cafes in Rotterdam, The Netherlands and Bremerhaven, Germany

» **NOV – Marella Discovery 2**
Catering area modernization in Cadiz, Spain
- » **NOV – Club Med2**
Catering Equipment Replacement

» **NOV – Windstar Cruises**
3rd Renewal of Fleetwide Maintenance Contract for 6 ships

» **DEC – Carnival UK’s Arcadia**
Catering Equipment Replacement

» **DEC – MSC World Europa & MSC Euribia**
Planned preventive maintenance of galley equipment





President, EPC Division Peter Melander shakes hands with President & CEO Björn Stenwall.

APPOINTMENT

ALMACO GROUP APPOINTS PETER MELANDER AS PRESIDENT OF EPC DIVISION

ALMACO Group is delighted to announce the appointment of Peter Melander as President of its newly renamed EPC (Engineering, Procurement & Construction) Division, previously known as the Accommodation Systems Division. Peter brings extensive experience and a strong history in leadership, sales, and innovation within the maritime industry.



“Peter’s leadership will undoubtedly strengthen our commitment to delivering high-quality, sustainable, and comfortable hotel areas and operations for our clients.”

BJÖRN STENWALL
President and CEO at ALMACO Group

Peter Melander joins ALMACO from his previous role at Alandia Engineering, where he served as Chairman and CEO. With a long and distinguished career in the maritime sector, Peter has held various leadership positions that have refined his expertise in sales, project management, and strategic development. His extensive background and strategic vision will be instrumental in driving ALMACO’s EPC Division forward.

and offering full turnkey solutions. The company is committed to delivering comprehensive services that encompass every aspect of projects, from pre-development, design and engineering to installation and full turnkey lifecycle services and digital solutions. This approach ensures that clients receive high-quality, seamless solutions tailored to their specific needs throughout the lifetime of the ship.

INCREASED FOCUS ON MAJOR PROJECTS, MODERNIZATIONS, AND FULL TURNKEY SOLUTIONS

With the cruise modernization market booming, ALMACO is placing increased emphasis on major conversions and modernizations of complete hotel areas on passenger ships. Hence, the renaming and new strategic focus of ALMACO’s EPC Division, formerly called the Accommodation Systems Division.

Peter Melander’s location in Florida, a key hub for the maritime industry and the cruise market, aligns perfectly with this strategic focus. His presence in the region will enable ALMACO to better serve its clients and meet the growing demand for conversions and modernization services.

ALMACO is renowned for its expertise in handling major projects

ALMACO’S CEO, BJÖRN STENWALL, WELCOMES PETER TO THE TEAM

Björn Stenwall, CEO of ALMACO Group, expressed his enthusiasm about the new appointment: “We are thrilled to welcome Peter Melander to our team. His unique blend of technical expertise and leadership experience will be invaluable as we continue to innovate and expand our portfolio. Peter’s leadership will undoubtedly strengthen our commitment to delivering high-quality, sustainable, and comfortable hotel areas and operations for our clients.”

Peter Melander commented on his new role: “I am excited to join ALMACO Group and lead the EPC Division. I look forward to working with the talented team here to further enhance our offerings and contribute to the company’s growth and success.” ■

UPCOMING AND ONGOING PROJECTS

MARINE & OFFSHORE ACTIVITY

2024

DISNEY CRUISE LINE

Disney Treasure | Refrigeration machinery and provision stores at MEYER WERFT

ROYAL CARIBBEAN

Utopia of the Seas | Refrigeration machinery and provision stores at Chantiers de l'Atlantique

RITZ-CARLTON YACHT COLLECTION

Ilma | Delivery of galleys, provision stores, and refrigeration machinery solutions at Chantiers de l'Atlantique

TT LINE

Spirit of Tasmania | Modular cabins to be delivered to RMC shipyard

SILVERSEA

Silver Ray | Galleys and provision stores at MEYER WERFT

VIKING RIVER CRUISES

Viking Mississippi for Chouest Group | Accommodation refurbishment of 81 crew cabins, 193 passenger cabins and ADA public toilets at LaShip

FLOATTEL

Floatel Superior | Floor replacements in cabins & corridors at Chantiers de l'Atlantique

COLUMBIA CRUISES /TUI

Marella Discovery 2 | Catering modernization in Cadiz

AROYA CRUISES

Aroya | Modernization of public areas, installation of new galleys, major modifications in the main galley and four completely new bars and cafes in Rotterdam and Bremerhaven

2025

TUI CRUISES

Mein Schiff Relax | Refrigeration machinery at Fincantieri

NORWEGIAN CRUISE LINES

Norwegian Aqua | Refrigeration machinery at Fincantieri

ROYAL CARIBBEAN

Star of the Seas | Provision refrigeration plant and ice rink cooling system at MEYER Turku

NYK CRUISES

Asuka III | Refrigeration machinery and provision stores at MEYER WERFT

RITZ-CARLTON YACHT COLLECTION

Luminara | Delivery of galleys, provision stores, and refrigeration machinery solutions at Chantiers de l'Atlantique

MSC CRUISES

MSC World America | Full turnkey of catering, provision stores and laundry areas at Chantiers de l'Atlantique

FLOTLOG

Jacques Chevallier | Galley, provision stores and laundry at Chantiers de l'Atlantique

DISNEY CRUISE LINE

Disney Wish | Refrigeration machinery and provision stores at MEYER WERFT

CELEBRITY CRUISES

Celebrity Ascent | Refrigeration machinery and provision stores at Chantiers de l'Atlantique

ROYAL CARIBBEAN

Allure of the Seas | Passenger cabin modernization in Cadiz

RESORT WORLD CRUISES

Star Voyager | Catering & public areas modernization in Singapore

DISNEY CRUISE LINE

Disney Adventure | Background works, corridors, offices, stores and cabins at MEYER Wismar

2026

ADORA CRUISE LINE

Adora Cruise Line's Hull NB1509 | Visual turnkey of galleys and installation of pantry equipment and provision stores at Shanghai Waigaogiao Shipbuilding

TUI CRUISES

TUI Cruises' Hull NB6313 | Refrigeration machinery at Fincantieri

NORWEGIAN CRUISE LINES

NCL Leonardo Class NB6301 | Refrigeration machinery at Fincantieri

MSC CRUISES

MSC Y34 | Delivery of laundry, galleys and provision stores at Chantiers de l'Atlantique

ROYAL CARIBBEAN GROUP

Royal Caribbean's ICON NB1402 | Provision refrigeration plant and ice rink cooling system at MEYER Turku

ORIENT EXPRESS SILENSEAS

Orient Express Silenseas luxury sailing yacht A36 | Delivery of laundry and provision stores at Chantiers de l'Atlantique

2027

FLOTLOG

Flotlog's Hull E35 | Galley, provision stores and laundry at Chantiers de l'Atlantique

NORWEGIAN CRUISE LINES

NCL NB6302 | Refrigeration machinery at Fincantieri.

MSC CRUISES

MSC Z34 | Delivery of laundry, galleys and provision stores at Chantiers de l'Atlantique

ORIENT EXPRESS SILENSEAS

Orient Express Silenseas luxury sailing yacht B36 | Delivery of laundry and provision stores at Chantiers de l'Atlantique

CARNIVAL CRUISES

Hull NB724 | Provision stores at MEYER WERFT

2028

NORWEGIAN CRUISE LINES

NCL NB6303 | Refrigeration machinery at Fincantieri

CARNIVAL CRUISES

Hull NB723 | Provision stores at MEYER WERFT

2029

FLOTLOG

Flotlog's Hull F35 | Galley, provision stores and laundry at Chantiers de l'Atlantique

DELIVERED NEWBUILDS

ALMACO GROUP DELIVERS CATERING SYSTEMS ONBOARD SILVER RAY

As of May 14, 2024, ALMACO Group has successfully completed the delivery of all galleys and provision stores onboard Silver Ray, the latest addition to Silver Cruises' fleet, built at MEYER WERFT shipyard in Papenburg. This project stands as a testament to the seamless cooperation and shared expertise between ALMACO, the shipyard, and the cruise line.

The galleys and provision stores provided by ALMACO for the luxurious Silver Ray mirror the high standards seen on the sister vessel, Silver Nova. The galleys and provision areas are tailored to support the culinary team's needs, featuring advanced equipment and layout designs that streamline operations and enhance food preparation and storage processes to support eight restaurants, and a selection of bars that cater to every taste.

The project included design, supply, construction and commissioning of all galleys, pantries, and bar equipment.

COLLABORATION AT ITS BEST

The project's success was amplified by the exceptional synergy between ALMACO's team and our partners. "The collaboration with the yard's and owner's teams was instrumental in achieving the amazing end-result," says **Frédéric Vasseur**, President of Catering Division at ALMACO. **Eric Guiot**, the Project Manager, adds, "Seeing our collective vision come to life with such precision has been truly rewarding. It helps a lot to have a long history of working together. We know each other well by now."



“The collaboration with the yard's and owner's teams was instrumental in achieving the amazing end-result.”

FRÉDÉRIC VASSEUR
President of Catering Division
at ALMACO

ADVANCING MARITIME SUSTAINABILITY

Silver Ray is not just a vessel; it's a pioneer in maritime sustainability. The ship boasts innovative features that set new standards in eco-friendly cruising. The quality and longevity of ALMACO's equipment contribute to the ship's sustainable profile. High-quality equipment that is well maintained can add several additional years to the equipment lifetime, which means less replacements are needed.

WISHING SILVER RAY FAIR WINDS

As Silver Ray embarks on its journey, we extend our best wishes to the ship, its owners, and the guests it will host. Operating in some of the most beautiful waters in the world, Silver Ray is set to deliver unparalleled experiences, underpinned by the quality of ALMACO's contributions. ■



SILVER CRUISES – SILVER RAY



Silver Ray – Show Galley



Silver Ray – Bar



DELIVERED NEWBUILDS

ALMACO GROUP DELIVERS PROVISION STORES AND REFRIGERATION MACHINERY FOR UTOPIA OF THE SEAS

ALMACO Group is delighted to announce the successful delivery of a comprehensive project for Royal Caribbean Cruise Lines' Utopia of the Seas at Chantiers de l'Atlantique. Delivered in June 2024, the project included the supply and installation of provision stores and refrigeration machinery. As one of the largest vessels in the world, this was also reflected in ALMACO's project size as the contract consisted of approximately 3,000 m² of provision stores, including cold rooms, freezer rooms, and refrigerated stores.

The provision stores onboard Utopia of the Seas are a critical part of the vessel's operations, ensuring the safe and efficient storage of food and beverages for guests and crew. ALMACO supplied and installed extensive cold rooms, freezer rooms, and refrigerated stores, all designed to meet the highest quality and hygiene standards. As an area inspected by USPH (United States Public Health), delivering the provision stores with the expected quality level was a key focus. Furthermore, these spaces were required for the first sea trial to accommodate food storage for crew and technicians, a challenge that the ALMACO team successfully met by completing all areas in time for the sea trial.



“Completing all provision store areas before the sea trial was a significant achievement.”

VINCENT QUERARD
Project Manager

l'Atlantique, and Royal Caribbean International was essential in achieving these great end results. **Vincent Querard**, Project Manager, praised the teamwork, stating, "The fantastic end-result of this project reflects the dedication and cooperation of all parties involved. Completing all provision store areas before the sea trial was a significant achievement."

Samuel Teyssier, Project Manager, added, "The successful delivery of the refrigeration machinery was a result of thorough planning and collaboration. We are proud of the outcome and the quality of our work. A thank you to everyone involved in making this a successful project."

In addition to the provision stores, ALMACO was responsible for the engineering, procurement, installation, and commissioning of the refrigeration machinery. The scope included cooling units, air coolers, piping, control system and SCADA ensuring optimal operation of the refrigeration plant. The team's expertise in delivering high-quality solutions played a vital role in the project's success.

COOPERATION AND GOOD PLANNING

The strong cooperation between ALMACO Group, Chantiers de

HAPPY SAILING

As Utopia of the Seas continues her sailing in the Caribbean, ALMACO Group extends our best wishes to the ship, its owner, and all its guests. ALMACO Group is looking forward to continuing our collaboration in the future with both Royal Caribbean and Chantiers de l'Atlantique. ■



DELIVERED NEWBUILDS

ALMACO GROUP DELIVERS CATERING SOLUTIONS FOR THE RITZ-CARLTON YACHT COLLECTION'S ILMA

ALMACO Group is pleased to announce the successful delivery of state-of-the-art catering solutions for Ilma, The Ritz-Carlton Yacht Collection's latest superyacht, built at the Chantiers de l'Atlantique shipyard in Saint-Nazaire, France. The project encompassed the design, supply, and installation of galleys, provision stores, refrigeration systems, and a linen chute. Delivery was completed on July 12, 2024.

The galleys aboard Ilma are outfitted with advanced technology to ensure seamless food preparation and service. ALMACO designed the provision stores to maximize storage capacity while maintaining optimal conditions for provisions. The installed refrigeration systems guarantee that perishable items are stored at precise temperatures, to preserve freshness and quality throughout each voyage. ALMACO delivered a custom-designed linen chute to support the yacht's laundry operations.

SEAMLESS COLLABORATION

"The success of this project highlights the importance of teamwork and strong collaboration among ALMACO, the shipyard, and The Ritz-Carlton Yacht Collection," commented **Frédéric**

Vasseur, President of ALMACO's Catering Division. **Anne Bouille**, Project Manager at ALMACO, added, "Working closely with all stakeholders was an incredibly rewarding experience, and this partnership was key to delivering such an exceptional outcome."

A COMMITMENT TO INNOVATION

Ilma is a remarkable addition to The Ritz-Carlton Yacht Collection, featuring innovative design and technology. Among its many features are advancements, including a liquefied natural gas (LNG)-ready fuel system, an advanced water treatment system, an efficient heat recovery loop, and LED lighting designed to minimize environmental impact.

ALMACO's catering solutions were designed to enhance Ilma's operational efficiency. With high quality and durable equipment, the galleys and refrigeration systems are built for reliability, reducing energy consumption, and minimizing maintenance needs.

As Ilma continues on its inaugural Caribbean season, ALMACO extends its best wishes to The Ritz-Carlton Yacht Collection and its guests. ALMACO looks forward to continuing its collaboration on Luminara, the next yacht in the series, slated to debut in July 2025. ■

“Working closely with all stakeholders was an incredibly rewarding experience.”

ANNE BOUILLE
Project Manager at ALMACO



DELIVERED MODERNIZATIONS

ALMACO GROUP COMPLETES EXTENSIVE REFURBISHMENT ON THE AROYA

ALMACO Group is proud to announce the successful completion of a comprehensive refurbishment project on the cruise vessel Aroya, owned by AROYA Cruises. The vessel, which underwent extensive renovations while in Bremerhaven and Rotterdam for several months, reached its home port in Jeddah at the beginning of December and is now ready to embark on new cruises. The project was completed in collaboration with MJM.

ALMACO Group's scope of work on the Aroya, formerly known as World Dream, included the installation of two completely new galleys, the creation of a new kids cooking school, major modifications in the main galley, and the addition of four completely new bars and cafes. Additionally, we replaced catering equipment in 12 different back and front

of house areas and fully refurbished 800 square meters of public areas. Over 38 metric tons of new catering equipment were installed, sourced from 112 different material suppliers.

This extensive project was carried out between May 2024 and November 2024 in Bremerhaven and Rotterdam, involving participants from several of our ALMACO offices.



“The teamwork has truly transformed the Aroya into a state-of-the-art cruise vessel.”

ESKO RYYPPO
Project Manager at ALMACO

TEAMWORK AND DEDICATION

Esko Ryyppö, Project Manager at ALMACO, commented on the project's success, stating, “The fantastic end-result is a testament to the hard work and collaboration between MJM, the owner and our team. The teamwork has truly transformed the Aroya into a state-of-the-art cruise vessel.”

As we celebrate the completion of this project, we extend our best wishes to the Aroya, AROYA Cruises, and its guests for happy and safe sailing. ■

AROYA CRUISES – AROYA



Aroya – Main Galley



Aroya – Bar



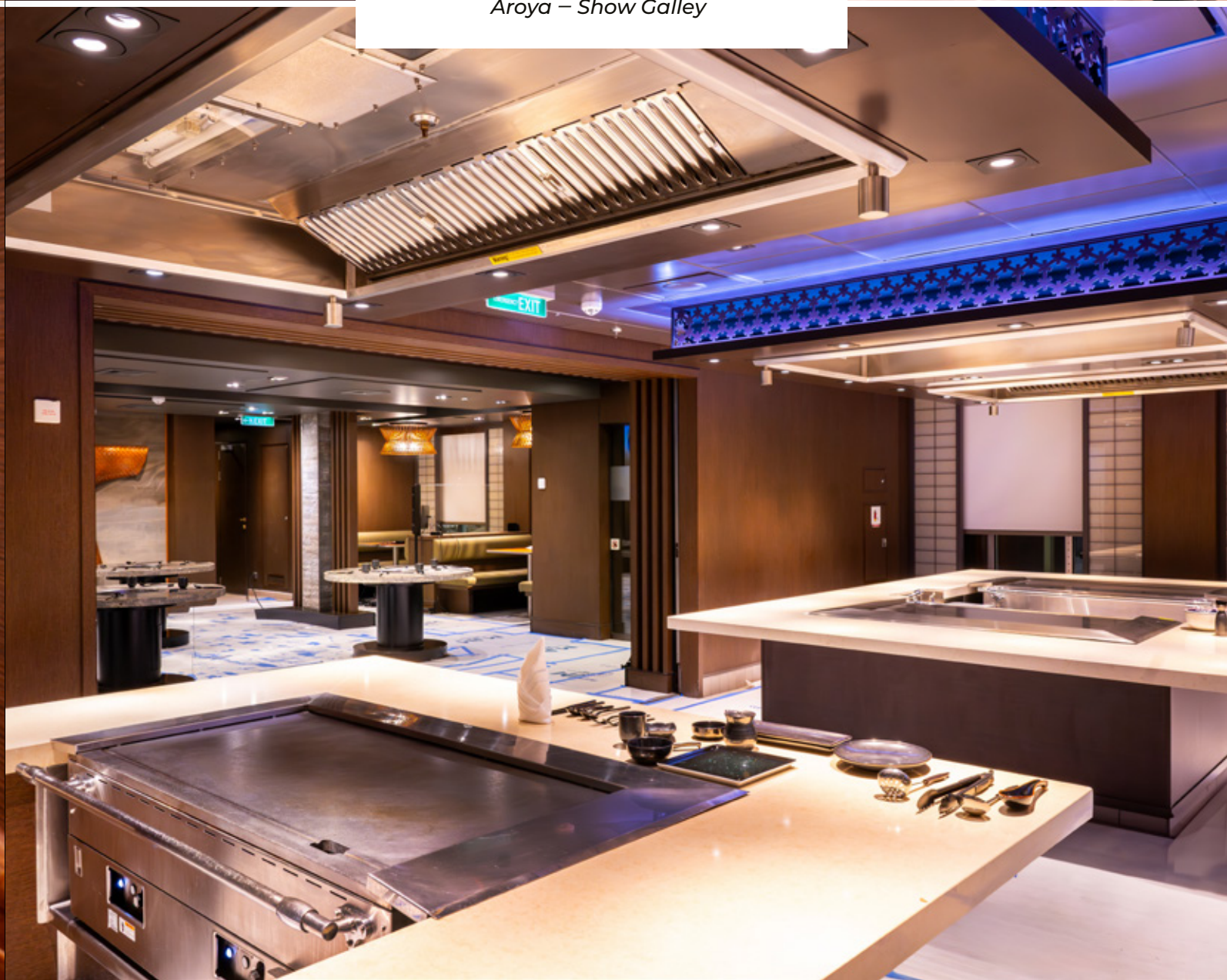
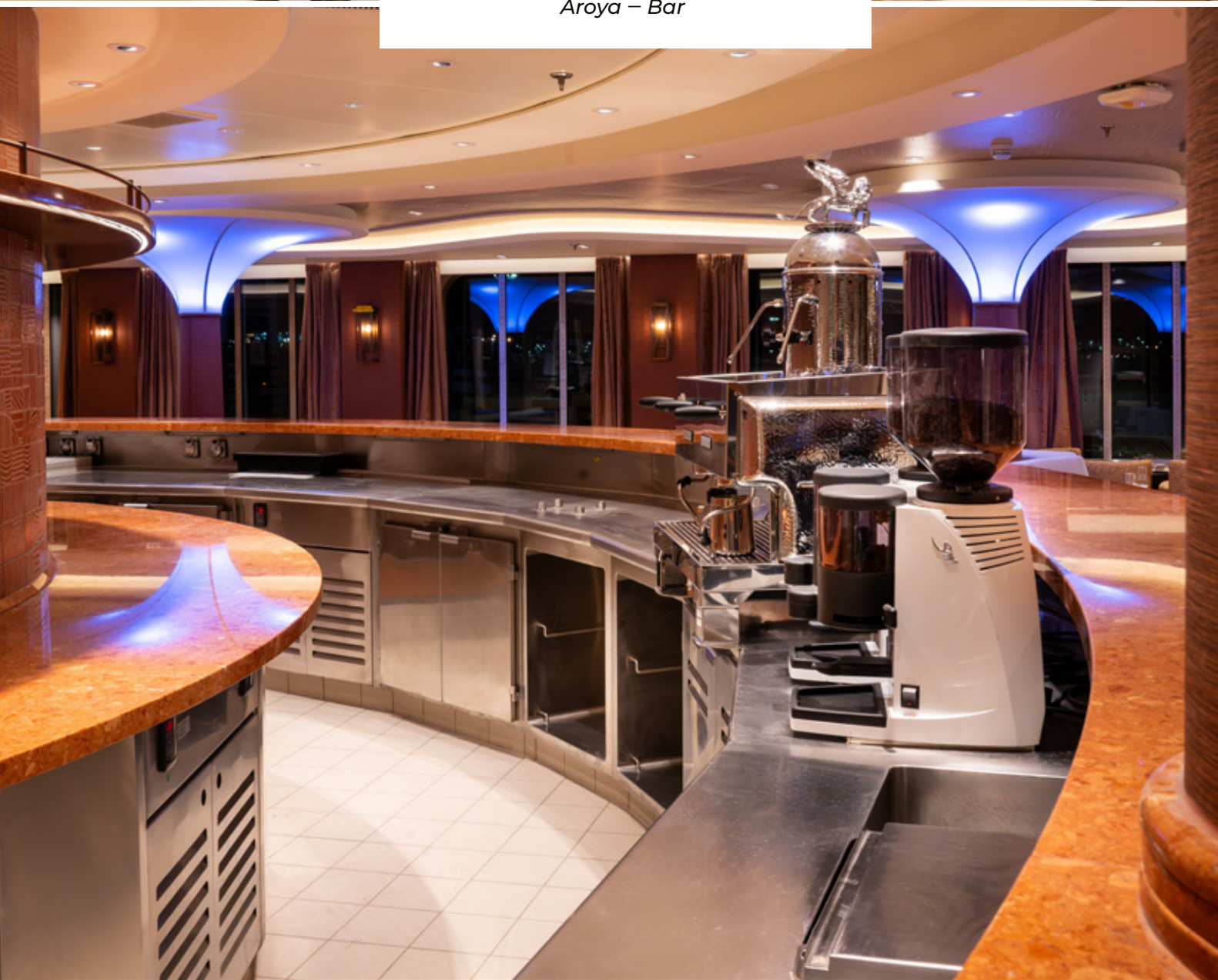
AROYA CRUISES – AROYA



Aroya – Bar



Aroya – Show Galley



DELIVERED MODERNIZATIONS

MODERNIZATION OF HOT GALLEYS ONBOARD MARELLA DISCOVERY 2 COMPLETED BY ALMACO GROUP

ALMACO Group is proud to announce the successful completion of a modernization project aboard TUI Cruises' Marella Discovery 2, during drydock at Navantia shipyard in Cádiz, Spain. The project consisted of upgrades to the ship's hot galleys and was delivered in November 2024.

ALMACO's scope of work focused on upgrading culinary areas to elevate the onboard dining experience. The project consisted of the modernization of the glass house galley, bakery, and island galley, ensuring these spaces meet the standards for efficiency and functionality. Additionally, ALMACO installed a new show cooking counter featuring a decorative front and top, blending aesthetic appeal with practical design.

SUCCESSFUL TEAMWORK

The project was a success thanks to the teamwork and collaboration between

the shipyard, owners and ALMACO's team. **Jean-Pierre Lepage**, Vice President of Modernization at ALMACO comments "We are thrilled with the outcome and proud to have contributed to the enhancement of Marella Discovery 2. Many thanks to everyone involved in making this a successful project."

ALMACO is looking forward to continuing our collaborations with TUI Cruises and Navantia shipyard. We would also like to wish continuous happy sailing to Marella Discovery 2 and extend our best wishes to both the ship and its guests. ■



“We are thrilled with the outcome and proud to have contributed to the enhancement of Marella Discovery 2.”

JEAN-PIERRE LEPAGE
Vice President of Modernization
at ALMACO

LIFECYCLE CONTRACTS

ALMACO GROUP CELEBRATES SUCCESSFUL FLEET MAINTENANCE PARTNERSHIP WITH BRITTANY FERRIES

ALMACO Group is delighted to announce the renewal of its fleet maintenance contract with Brittany Ferries for the third consecutive year. This partnership, which began as a leap of faith from Brittany Ferries, has now become a testament to the benefits of ALMACO's comprehensive maintenance services.

ALMACO Group has been entrusted with the annual maintenance of galley equipment across the nine ships of the Brittany Ferries fleet. ALMACO's technicians visit each ship once a year, following a planned schedule based on client priorities. This approach ensures that all equipment remains in optimal condition through a combination of preventive and corrective maintenance. The scope of work includes thorough inspections, timely repairs, and the implementation of best practices to minimize downtime and enhance operational efficiency.

COLLABORATION AND TEAMWORK

The success of this project is a testament to the excellent collaboration between Brittany Ferries' teams and ALMACO's team. ALMACO's work was integrated into the ships' schedules, conducted during sailing to avoid any disruption to operations.

The ALMACO team works hand-in-hand with Brittany Ferries to continually improve processes, delivering the highest quality maintenance services tailored to the fleet's specific needs. This collaborative approach has proven successful, laying the groundwork for long-term fleet optimization and support.

“We are experiencing fewer breakdowns during the high season, which translates to reduced operational costs. This improvement is largely due to the decreased need for emergency parts and the reduced necessity for multiple original equipment manufacturer interventions.”

JEAN-MARIE CUEFF
Fleet Hotel Superintendent
at Brittany Ferries

LOOKING AHEAD

As ALMACO Group enters the third year of this contract renewal, we are excited to continue building on this successful partnership and integrate upcoming new vessels to the agreement. We wish Brittany Ferries and their passengers safe and happy sailing and look forward to continuing this collaboration. ■





“Our joint efforts have led to fewer maintenance matters during the high season and reduced operational costs.”

MATHIAS ROBERTS
Vice President of Sales at ALMACO

LIFECYCLE CONTRACTS

ALMACO GROUP REWARDED WITH CONTINUED MAINTENANCE CONTRACT FOR MARELLA CRUISES

ALMACO Group is proud to announce the successful continuation of its fleet maintenance services for Marella Cruises. Marella Cruises is reconducting its maintenance contract with ALMACO for 2025, reflecting their satisfaction with the provided services.

ALMACO's work with Marella Cruises and ship management company Columbia Cruise Services focuses on maintaining galley equipment, a vital part of the ship's food service operations. ALMACO technicians

visit each ship once a year, performing planned maintenance while the ships are sailing, minimizing any impact on daily operations. The approach, tailored to the client's priorities, helps ensure that galley equipment remains reliable

and efficient throughout the year, reducing the likelihood of unexpected issues during high-demand periods.

Matthew Easton, Hotel Technical Manager at Marella Cruises' said "Thanks to ALMACO's maintenance plan, we are dealing with fewer maintenance matters and have subsequently been able to use the current parts we have on our ships and not need additional spare parts."

COLLABORATIVE EFFORTS LEAD TO EFFICIENT OPERATIONS

The success of this partnership is a testament to the excellent collaboration between ALMACO, Columbia Cruise Services, and Marella Cruises. Closing the LifeCycle loop by delivering Maintenance, Equipment replacement and larger Modernization projects.

Mathias Roberts, Vice President of Sales at ALMACO, remarked, "At ALMACO, we have a long history of working together with Marella Cruises. It's an

honor to extend the collaboration from projects, modernizations, and aftersales to turnkey lifecycle services. Our joint efforts have led to fewer maintenance matters during the high season and reduced operational costs. With less need for emergency parts and fewer interventions from original equipment manufacturers, our clients can focus more on delivering exceptional experiences to their guests."

LOOKING FORWARD TO CONTINUED SUCCESS

By continuing to focus on efficiency, communication, and high-quality maintenance, Marella Cruises and ALMACO are well-positioned to ensure a positive, uninterrupted cruising experience for passengers. ■



MOST INSPIRING WORKPLACE

ALMACO ONE OF FINLAND'S MOST INSPIRING WORKPLACES IN 2024

US OFFICE MOVE

ALMACO RELOCATING US OFFICE TO FORT LAUDERDALE

ALMACO's US based office moves from Boca Raton to Fort Lauderdale to be in closer proximity to our customers.

We are excited to inform you that ALMACO Group, Inc. has relocated to a new office. Our new address is:

ALMACO Group Inc.
1560 Sawgrass Corporate Parkway, Suite 130
Sunrise, FL 33323

Our phone numbers and email addresses remain the same, so you can continue to reach us easily. Please update your records to ensure all future correspondence and shipments are sent to our new address.

This move represents an important step in our company's growth, allowing us to better serve your needs with enhanced facilities and resources. We appreciate your understanding during this transition and assure you that our commitment to providing exceptional service remains unchanged.

If you have any questions or require further information, please feel free to contact **Melanie Hernandez** or **Tara Mitchell**. Thank you for your continued support. We look forward to continuing to serve you from our new location. ■

We are proud to announce that ALMACO's office in Finland has been awarded the 2024 diploma from Eezy Flow, recognizing us as one of the most inspiring workplaces in Finland. This honor reflects our commitment to creating a supportive and dynamic work environment.

On the diploma beside can you read the explanation for why ALMACO was awarded this prestigious acknowledgement from Eezy Flow and can call us one of the most inspiring workplaces in Finland in the year 2024.

ALMACO has achieved excellent results in the 2024 employee survey. This acknowledgement shows a high employee engagement level where business is developed together with employees in a sustainable and inspiring way. This diploma is given to Finnish organizations that achieve outstanding results in Eezy Flows employee survey.



Are you interested in joining our team, check out our current open positions on our website. ■

ALMACO GOVERNANCE

BOARD OF DIRECTORS



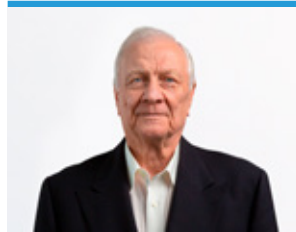
VILHELM ROBERTS
EXECUTIVE CHAIRMAN SINCE 2018
BOARD MEMBER SINCE 2005

ALMACO Group
President & CEO 2005-2017
MacGregor Group
Managing Director Passenger Ship
Division 1996-2004
General Manager Reefer Engineering
1994-1995



ULF HEDBERG
EXECUTIVE VICE CHAIRMAN SINCE 2018
EXECUTIVE CHAIRMAN 2005-2017
CHAIRMAN & CEO 1998-2004

MacGregor Group
President & CEO 1986-1997
Executive Vice President & COO
1984-1985
Navire Cargo Gear Oy
Managing Director 1982-1983
Deputy Managing Director 1972-1981



RAINER AALTO
BOARD MEMBER SINCE 2004
VICE CHAIRMAN 2012-2017

Cargotec Corporation
Corporate Advisor 2005-2008
Kone Corporation
Corporate Advisor 2004
Konecranes Plc
CEO Asia Pacific 1998-2003
MacGregor Group
Senior VP & CFO 1987-1997



MIKAEL HEDBERG
BOARD MEMBER SINCE 1998

ALMACO Group
President, Lifecycle Services Division
since 2023
ADMARES Group
Chairman since 2020
CEO 2015-2020
ALMACO Group
Executive VP & COO 2005-2014
President & COO 1998-2004
MacGregor Group
Director Passenger Ships 1994-1997



MELANIE HERNANDEZ
BOARD MEMBER SINCE 2020
JUNIOR BOARD MEMBER 2018-2019

ALMACO Group
People & Organization Management
since 2014
After Sales Management 2008-2014



THOMAS LUNDBERG
BOARD MEMBER SINCE 2020

Åland's Mutual Insurance Company
CEO since 2021
Crosskey
CEO 2012-2021
Paf
Deputy CEO 2006-2012
Lehman Brothers
Lawyer 2005
Linklaters
Lawyer 2002-2006
Ålandsbanken
Lawyer 1998, 2000-2001



ALEXANDER HEDBERG
BOARD MEMBER SINCE 2021
JUNIOR BOARD MEMBER 2021-2024

Brightland
Group Producer since 2021
ADMARES
Purchasing 2016-2020



MATHIAS ROBERTS
BOARD MEMBER SINCE 2021
JUNIOR BOARD MEMBER 2021-2024

ALMACO Group
Vice President Maintenance, Lifecycle
Services Division since 2023
Sales Manager Lifecycle Services
Division 2020-2023
APC All Copy Products
Business Solutions Consultant 2018-
2019
ALMACO Group
After Sales Management 2013-2017

ALMACO GOVERNANCE

GROUP MANAGEMENT TEAM



BJÖRN STENWALL
PRESIDENT & CEO

Holds position since 2020
BSc (Nav. Arch.)
Employed 2014
Management Team member since 2014



GUILLAUME FAYSSE
SENIOR VICE PRESIDENT & CFO

Holds position since 2005
MSc (Econ.)
Employed 2005
Management Team member since 2005



PETER MELANDER
PRESIDENT, EPC DIVISION

Holds position since 2024
BSc (Marine Electronics and
Automation)
Employed 2024
Management Team member since 2024



HERVÉ TOUZARD
PRESIDENT, LIFECYCLE SERVICES
DIVISION

Holds position since 2023
MSc (Biochemistry & Molecular Biology)
Employed 2008
Management Team member since 2023



FRÉDÉRIC VASSEUR
PRESIDENT, CATERING DIVISION

Holds position since 2021
MSc (Mechanical & Civil Engineering);
MBA
Employed 2014
Management Team member since 2020



JEAN-PIERRE LEPAGE
VICE PRESIDENT, MODERNIZATION

Holds position since 2019
MSc (Sales and Marketing)
Employed 2005
Management Team member since 2019



HANNA LÅNGSTRÖM
VICE PRESIDENT, MARKETING

Holds position since 2021
MSc (International Marketing)
Employed 2020
Management Team member since 2020



FRANCOIS MAUGIS
VICE PRESIDENT CHIEF DIGITAL OFFICER

Holds position since 2023
BA (Information Technology)
Employed 2023
Management Team member since 2023



INES STENIUS
VICE PRESIDENT, PEOPLE &
ORGANIZATION

Holds position since 2008
BA (Language Arts)
Employed 2005
Management Team member since 2008

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CANADA
LE GROUP ALMACO



CHINA
ALMACO GROUP LTD



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ALMACO GROUP OY



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ALMACO GROUP S.A.S.



GERMANY
ALMACO GROUP GMBH



ITALY
ALMACO GROUP S.R.L.



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ALMACO GROUP INC



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